

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 476 - SB 666

March 1, 2013

SUMMARY OF BILL: Prohibits any health insurance company doing business in this state from offering or selling health insurance coverage through an American Health Benefit Exchange or any other health insurance exchange operated in this state under the Patient Protection and Affordable Care Act (PPACA).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this bill only applies to those companies that sell health insurance, but not health maintenance organizations (HMOs) or medical service corporations.
- The Department of Commerce does not hold authority under PPACA to authorize or permit insurers to sell health insurance on a health insurance exchange. This authorization, under a federally facilitated exchange, would rest with the federal government.
- According to the Bureau of TennCare, there will be no impact to TennCare or any programs in the Division of Health Care Finance and Administration (HCFA). Eligibility under Medicaid or the Children's Health Insurance Program (CHIP) will be established in the exchange prior to a coverage decisions about private insurance.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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